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WORLD-LINK LOGISTICS (ASIA) HOLDING LIMITED

環宇物流(亞洲)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6083)

GRANT OF SHARES AWARD PURSUANT TO THE SPECIAL MANDATE

Reference is made to the announcements (the “**Announcements**”) dated 19 January 2018 and 9 May 2018, respectively, and the circular (the “**Circular**”) dated 20 April 2018 of World-Link Logistics (Asia) Holding Limited (the “**Company**”), regarding the Company’s issue of Award Shares under the Special Mandate. Unless the context otherwise requires, the terms used in this announcement shall have the same meanings as those defined in the Announcements and Circular.

As disclosed in the Circular, an aggregate of 12,000,000 Award Shares were awarded to 13 Selected Individuals by way of issue and allotment of new Shares at the Subscription Price of HK\$0.5 per Award Share in three tranches, subject to the fulfilment of the Conditions and the Selected Individuals remaining as a Director or employee of the Company on each relevant issue date.

The Board wishes to announce that before the issue date of the third tranche of the Award Shares, two of the Selected Individuals ceased to be the employees of the Company. As a result, a total of 224,000 Award Shares would not be issued and allotted to these two Selected Individuals due to failure of fulfillment of the Condition. For the avoidance of doubt, it does not affect their rights and title to the Award Shares already issued and allotted to him/her. As at the date of this announcement, an aggregate of 11,776,000 Awards Shares has been issued and allotted to 13 Selected Individuals under the Special Mandate.

By Order of the Board
World-Link Logistics (Asia) Holding Limited
Yeung Kwong Fat
Chairman

Hong Kong, 19 January 2021

As at the date of this announcement, the Executive Directors are Mr. Yeung Kwong Fat, Mr. Lee Kam Hung and Mr. Luk Yau Chi, Desmond; and the Independent Non-executive Directors are Mr. How Sze Ming, Mr. Jung Chi Pan, Peter and Mr. Mak Tung Sang.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.