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WORLD-LINK LOGISTICS (ASIA) HOLDING LIMITED

環宇物流(亞洲)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8012)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of World-Link Logistics (Asia) Holding Limited (the “**Company**”) announces that with effect from 1 January 2017:

1. Mr. Jung Chi Pan, Peter has been appointed as an Independent Non-Executive Director and a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company.
2. Mr. Mak Tung Sang has been appointed as an Independent Non-Executive Director and Chairman of the Audit Committee and a member of the Nomination Committee of the Company.
3. Ms. Yam Ka Yue resigned as an Independent Non-Executive Director and a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company.
4. Mr. Poon Ka Lee, Barry resigned as an Independent Non-Executive Director and Chairman of the Audit Committee and a member of the Nomination Committee of the Company.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF THE AUDIT COMMITTEE, THE NOMINATION COMMITTEE AND THE REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Jung Chi Pan, Peter (“**Mr. Jung**”) has been appointed as an Independent Non-executive Director and a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 1 January 2017.

The biographical details of Mr. Jung are set out below:

Mr. Jung, aged 49, obtained a Master of Business Administration degree (Executive MBA programme) from the Chinese University of Hong Kong in November 2015. In October 2016, he was elected a professional member of the Royal Institution of Chartered Surveyors.

Mr. Jung joined Pico Group in 1988 and had substantial experience in the exhibition industry in Hong Kong, Asia and Europe. He was the General Manager (Event Promotion) from 1994 to 2002 and was responsible for projects for a group of clientele which includes worldwide renowned brands. During the period from 2003 to 2005, he was appointed as the General Manager of Bizart Asia Limited, (a subsidiary of Pico Group). He is the Co-founder and the Chief Executive Officer of Milton Exhibits Group Limited, which specialises in event management, exhibition service, digital solution and general contracting work with 10 offices in Asia, since 2006.

Mr. Jung has entered into a service contract with the Company as an Independent Non-executive Director for one year with effect from 1 January 2017. He is subject to the requirements of retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Jung is entitled to a Director’s fee of HK\$144,000 per annum, which has been proposed by the Remuneration Committee and approved by the Board with reference to his duties and responsibilities with the Company as well as the Company’s remuneration policy and the prevailing market condition.

Mr. Jung confirmed that he made reference to all factors set out in Rule 5.09 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) in assessing his independence.

As at the date of this announcement, Mr. Jung (i) has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or other members of the Company; (iii) has no relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the GEM Listing Rules) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter that need to be brought to the attention of the shareholders of the Company in relation to Mr. Jung's appointment and there is no information relating to Mr. Jung which is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

APPOINTMENT OF MR. MAK TUNG SANG AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER OF THE NOMINATION COMMITTEE

The Board is also pleased to announce that Mr. Mak Tung Sang (“**Mr. Mak**”) has been appointed as an Independent Non-executive Director and Chairman of the Audit Committee and a member of the Nomination Committee of the Company with effect from 1 January 2017.

The biographical details of Mr. Mak are set out below:

Mr. Mak, aged 56, is a solicitor and a partner of Messrs. Simon C. W. Yung & Co., Solicitors since 2004. He obtained a Bachelor of Laws degree from the University of Wolverhampton in 1998. In 2000, he obtained a Post-graduate Certificate in Laws from the University of Hong Kong.

Mr. Mak has entered into a service contract with the Company as an Independent Non-executive Director for one year with effect from 1 January 2017. He is subject to the requirements of retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Mak is entitled to a Director's fee of HK\$144,000 per annum which has been proposed by the Remuneration Committee and approved by the Board with reference to his duties and responsibilities with the Company as well as the Company's remuneration policy and the prevailing market condition.

Mr. Mak confirmed that he made reference to all factors set out in Rule 5.09 of the GEM Listing Rules in assessing his independence.

As at the date of this announcement, Mr. Mak (i) has not held any directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or other members of the Company; (iii) has no relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the GEM Listing Rules) of the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other matter that need to be brought to the attention of the shareholders of the Company in relation to Mr. Mak's appointment and there is no information relating to Mr. Mak which is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

RESIGNATION OF YAM KA YUE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF THE AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

Ms. Yam Ka Yue (“**Ms. Yam**”) has resigned as an Independent Non-Executive Director and a member of the Audit Committee, the Nomination Committee and the Remuneration Committee of the Company with effect from 1 January 2017 due to her other business and personal commitments.

Ms. Yam has confirmed that she has no disagreement with the Board and there is no any matter that need to be brought to the attention of the shareholders of the Company in respect of her resignation.

The Board would like to take this opportunity to thank Ms. Yam for her valuable contributions and service to the Company during her tenure of office.

RESIGNATION OF POON KA LEE, BARRY AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE AUDIT COMMITTEE AND A MEMBER OF THE NOMINATION COMMITTEE

Mr. Poon Ka Lee, Barry (“**Mr. Poon**”) has resigned as an Independent Non-Executive Director and Chairman of the Audit Committee and a member of the Nomination Committee of the Company with effect from 1 January 2017 due to his other business and personal commitments.

Mr. Poon has confirmed that he has no disagreement with the Board and there is no any matter that need to be brought to the attention of the shareholders of the Company in respect of his resignation.

The Board would like to take this opportunity to thank Mr. Poon for his valuable contributions and service to the Company during his tenure of office.

By order of the Board
World-Link Logistics (Asia) Holding Limited
Yeung Kwong Fat
Chairman and Chief Executive Officer

Hong Kong, 3 January 2017

As at the date of this announcement, the Executive Directors are Mr. Yeung Kwong Fat, Mr. Lee Kam Hung and Mr. Luk Yau Chi, Desmond; and the Independent Non-executive Directors are Mr. How Sze Ming, Mr. Jung Chi Pan, Peter and Mr. Mak Tung Sang.